

OFFICE OF THE ATTORNEY GENERAL OF TEXAS AUSTIN

GROVER SELLERS ATTORNEY GENERAL

August 14, 1946

Honoreble T. F. Slack County Attorney Reeves County Pecos, Texas

Dear Mr. Slack:

Opinion No. 0-7347
Re: Bond Election in Independent School Districts

We acknowledge receipt of your opinion request of August 7th and quote from your letter as follows:

"Please advise me if Article 2746s applies to an independent school district having fewer scholastics than 500, in a proposed election for the purpose of voting bonds to supplement their school fund.

"Should the official bellot be prepared by the sounty judge?"

You are respectfully edvised that Article 2746s, Vernon's Annotated Civil Statutes, deals with the official beliet for the election of school trussees and has no application to the issuance of bonds by an independent school district. The county judge has no official duty to perform in this type of election.

The roverning body of an independent school district is its Board of Trustees. (Article 2758, V.A.C.C.) All elections for taxes and bonds are ordered by the Board of Trustees regardless of scholastic population and all orders authorizing the issuence of bonds and levying taxes are passed by this Foard. Before an election is held to determine the proposition of the issuance of bonds, a metition therefor signed by twenty or nore, or a negority of those entitled to vote at such an election shall

be presented to the District trustees, and that Board shell order the bond election and shell direct the secretary to post the notices. (Article 2785, V.A.C.S.) Euch notices must be posted for ten (10) days prior to the date of the election.

The petition, election order, and election notices must distinctly specify the amount of bonds, rate of interest, their maturity detes, and the purpose for which the bonds are to be issued. (Article 2786, V.A.C.S.)

The bonds may be voted and issued for the following purposes: **** For the purchase, construction, repair or equipment of public free school buildings within the limits of such district and the purchase of the necessary sites therefor ***." (Article 2784e, V.A.C.S.)

The beliots for such election shall have written or printed thereon the words "For the issuence of bonds and the levying of the taxes in payment thereof" and "Against the issuence of the bonds and the levying of the tex in payment thereof".

(Article 2786 V.A.C.S.)

The maximum interest rate is 5% per annum; the maximum maturity date is forty (40) years from the date of the bonds (except when the buildings are to be constructed of wood, then the maximum maturity date is twenty (20) years) and the statute provides that such bonds "shall mature in serial annual installments. Such bonds shall be issued in the name of the independent school district and must be signed by the President of the Board of Trustees and counter-signed by the Secretary, and the seal of the district must be affixed to each bond. (Article 2788, V.A.C.5.)

The election for such bonds "shall be held within thirty (30) days efter order of election, as fixed in the election order". (Article 2788, V.A.C.".)

The Board of Trustees shall fix the polling place and appoint the election officers. The returns of the bond election are made by the Board of Trustees and after the proposition to issue the bonds and levying the tex is approved by a majority vote of the qualified electors voting at such election, it is the duty of the Board of Trustees to pass the necessary orders authorizing

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the issuance of the bonds end levying of the annual edvelorem tex in payment thereof. (Article 2788, V.A.C.C.)

Trusting that this answert your questions, we are

Yery truly yours,

ATTORNEY GENERAL OF TEXAS

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Claud O. Boothman

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CHAIRMAN